



(Translated Document)



## **Announcement of compliance with the Investment Governance Code (I Code)**

Government Pension Fund (GPF) is an investment manager who must be aware of the duty to manage investments for the best benefit of members. With such responsibilities, GPF believes that the businesses that GPF has invested in have good corporate governance strategies and are responsible for society and the environment will bring good and sustainable returns for members.

By signing at the end of this letter, GPF declares its commitment to comply with the Investment Governance Principles issued by the Securities and Exchange Commission as consistent and appropriate with its fiduciary responsibilities and the roles and duties of GPF are as follows:

1. Provide a clear written investment governance policy;
2. There is adequate prevention and management of conflicts of interest in the customers' best interests;
3. There are a process for making decisions and following up closely and actively of the companies invested, with issues of strategy, good corporate governance, and social and environmental responsibility as part of the decision making and follow up;
4. There is an increase in the level of monitoring of the companies invested if the monitoring in Code 3 is insufficient;
5. Provide disclosure of voting policy and voting results to customers;
6. Collaborate with other investors as appropriate to ensure effective implementation of Code I;
7. Disclosure of investment governance policy and compliance with investment governance principles on the website and in the annual report (if any) following relevant practices.

*(Signature)*.....

(Mr. Somchai Sujjpongse)

Permanent Secretary

Chairman of the Government Pension Fund

Date May, 18, 2017